



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
245 mn	▲ 0.58%	534 mn	▲ 0.46%	96 mn	▲ 0.73%	83 mn	▲ 1.01%	270 mn	▲ 0.79%
173,169.7	999.41	103,952.9	476.26	53,042.89	384.11	242,931.3	2,420.02	66,507.09	

Market Summary

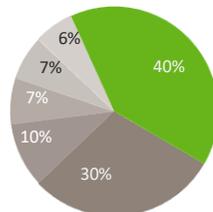
The stock market on Friday remained volatile throughout the day and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 174,148.32 (1,978.03 points) and 169,592.52 (-2,577.77 points) respectively while closed at 173,169.71 by gaining 999.42 points. PKR in today's interbank appreciated by Rs 0.0104 against USD and closed at Rs 279.5628. The value of shares traded during the day was Rs 23.723 billion. Market capitalization stood at around Rs19.529 trillion. Overall, trading volumes for the day decreased to 539.96 million shares compared with Wednesday's tally of 693.28 million. KEL was the volume leader with 73.1 million shares, gaining Rs0.18 to close at Rs8.03. It was followed by WTL with 46.2 million shares, losing Rs0.02 to close at Rs1.38 and BOP with 31.6 million shares, gaining Rs0.27 to close at Rs33.04.

Volume Leaders ('000)		Gainers (PKR)		Losers (PKR)		
KEL	73,134	786	21.42	1.95	TSBLR1	-0.52
WTL	46,208	SANSM	112.52	10.20	LOADSR1	-0.20
BOP	31,619	ITANZ	12.69	1.15	DFSM	-0.60
TSBLR1	26,235	ASIC	19.10	1.60	TSBL	-0.20
FNEL	22,787	PECONC	595.35	49.40	TCORPCPS	-2.08
CNERGY	19,237	SINDM	20.79	1.67	ARUJNC	-1.25
PIBTL	14,846	MLCF	108.43	7.99	GTYR	-3.53
PTC	13,239	TCORP	23.19	1.59	HIRATNC	-0.41
NCPL	13,090	AGP	225.38	14.00	GOC	-9.70
HASCOLNC	10,470	AABS	978.97	58.30	SSMLNC	-2.72

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	3.21
Broker Proprietary Trading	0.44
Companies	198.93
Individuals	-8.11
Insurance Companies	0.28
Mutual Funds	2.92
NBFC	0.01
Other Organization	0.13
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	-0.54
Gross	-197.81

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.36	0.03	0.11	0.02	0.75	0.07	0.02	0.43	0.06	1.01	2.87
	Broker Proprietary Trading	0.17	-0.06	0.12	0.04	0.18	0.01	0.06	-0.14	-0.08	0.14	0.44
	Companies	195.96	-0.35	0.20	-0.01	0.33	0.13	-0.07	0.11	0.03	2.60	198.93
	Individuals	-0.06	0.81	0.02	-0.21	-3.06	-0.53	-0.80	-0.75	0.02	-3.55	-8.11
	Insurance Companies	-0.12	0.40	0.10	0.01	0.04	0.00	-0.00	-0.00	0.00	-0.15	0.28
	Mutual Funds	0.84	-1.21	-0.57	0.20	2.16	0.34	0.97	0.68	-0.04	-0.10	3.26
	NBFC	0.00	0.01	-	-0.00	-0.01	0.00	-0.00	-0.00	-	0.01	0.01
	Other Organization	0.02	0.20	0.01	0.00	0.00	0.00	-0.01	0.01	-0.10	-0.00	0.13
LIPI Total	197.17	-0.17	-0.00	0.04	0.40	0.03	0.17	0.33	-0.12	-0.06	197.81	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-197.12	0.19	-0.09	-	0.07	-	-	-0.32	-	0.00	-197.27
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.05	-0.03	0.09	-0.04	-0.48	-0.03	-0.17	-0.01	0.12	0.05	-0.54
	Total	-197.17	0.17	0.00	-0.04	-0.40	-0.03	-0.17	-0.33	0.12	0.06	-197.81

Source: NCCPL



INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Feb/26	GWLC	MUHAMMAD TOUSIF PERACHA	Executive Director	20,000	-	53.62	20,000	1,072,400
2	18/Feb/26	PIOC	Maple Leaf Cement associate of Maple Leaf Capital	Substantial Shareholder	26,623,096	-	478.43	26,623,096	12,737,287,819
3	19/Feb/26	ASC	Muhammad Farrukh	Executive Director	160,000	-	9.96	160,000	1,593,600



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, February 19, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-FEB	220	49.23%	0.04%	231	5.1% ▼
SAZEW-FEBB	130	43.52%	0.61%	131	0.6% ▼
PIAHCLA-FEB	5,933	33.02%	3.14%	5,858	1.3% ▲
ENGROH-FEB	212	31.19%	0.02%	234	9.4% ▼
PTC-FEB	1,840	18.62%	0.31%	1,871	1.7% ▼
NRL-FEB	231	10.29%	0.88%	251	7.9% ▼
ATRL-FEB	109	9.91%	0.25%	246	55.8% ▼
EPCL-FEB	276	9.52%	0.12%	389	29.0% ▼
MLCF-FEB	644	9.26%	0.14%	585	10.2% ▲
PIBTL-FEB	1,731	7.28%	0.22%	2,459	29.6% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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